

BRIDGER PIPELINE LLC

LOCAL PIPELINE TARIFF

THE RATES AND CHARGES NAMED IN THIS TARIFF ARE FOR
THE TRANSPORTATION AND DELIVERY OF

CRUDE PETROLEUM
By Pipeline

Governed, except as otherwise provided, by rules and regulations shown in Bridger Pipeline LLC F.E.R.C. No. [W]
112.27.0 ~~412.26.0~~ and subsequent issues thereof.

FROM

GUERNSEY STATION, Platte Co., WY and connected leases in Campbell, Converse, and Crook Cos., WY

TO

**GUERNSEY STATION, Platte County, WY,
FT. LARAMIE STATION, Goshen County, WY,
PLATTE PIPELINE, Platte County, WY, and**

FERC ICA Oil Tariff

Filed in compliance with 18 C.F.R. § 342.3 (Indexing)

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

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Issued By:

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**LIST OF POINTS FROM AND TO WHICH RATES APPLY AND
RATES ON PETROLEUM IN CENTS PER BARREL**

FROM	Rates to Destinations	
	Bridger Guernsey HUB [1], [10]	
Various fields served by gathering segments in the counties of:	Mainline	Gathering
Campbell and Converse Cos., WY		
Walk-Up	[I] <u>132.27</u>	[I] <u>175.87</u>
Acreage Dedication [6]	[I] <u>75.40</u>	[I] <u>125.67</u>
Tier 1 Volume Incentive [7]	[I] <u>75.40</u>	[I] <u>125.67</u>
Tier 2 Volume Incentive [8]	[U] <u>87.97</u>	[I] <u>125.67</u>
Crook Co., WY		
Walk-Up	[I] <u>132.27</u>	[I] <u>175.87</u>
Scott Truck Station, Converse Co., WY		
Walk-Up	[I] <u>67.36</u>	N/A

FROM	Rates to Destinations	
	Platte Pipeline, Guernsey Station, Platte Co., WY [2]	Ft. Laramie Station, Goshen Co., WY [5]
	Mainline	Mainline
Kinder Morgan (HH) Pipeline, Guernsey Station, Platte County, Wyoming [4]	[I] <u>18.91</u>	[I] <u>18.91</u>

FROM	TO	Mainline	Gathering
Receipt Point in Campbell and Converse Cos., WY	Keeline, Campbell Co., WY [9]	[I] <u>75.40</u>	[I] <u>125.67</u>

APPLICATION OF RATE: The rate named herein applies only on shipments of commodity named herein, from points named herein, to destinations named herein, for interstate transportation beyond.

[1] Additional charges are applicable for movements beyond Bridger Guernsey HUB to connecting carriers, as set forth in Bridger's F.E.R.C. No. [W] ~~129.11.0~~ ~~129.9.0~~ and subsequent reissues thereof. Rates set forth herein apply to crude oil delivered into Bridger Guernsey HUB.

[2] Rates apply to sweet and sour crude oil delivered directly into Platte Pipeline (Guernsey). Minimum total nomination from all shippers is 40,000 barrels per month.

[4] The 0.2% volume correction for evaporation and loss during transportation, as provided in Item No. 30 in the rules tariff, does not apply to intra-Guernsey movements where such barrels already had the volume correction on Carrier and no additional tanking is required.

[5] Rate applies to the interstate movement of crude oil originating at Guernsey Station and delivered into Plains Pipeline L.P. at Ft. Laramie Station.

[6] The acreage dedication rates shall be assessed for movements from Campbell and Converse Counties, WY to the Bridger Guernsey HUB by any shipper that has entered into and has an effective dedication agreement with Bridger Pipeline LLC, pursuant to which such shipper has dedicated for shipment on Carrier's System all of the Crude Petroleum produced from a specified drilling spacing unit (or DSU) located within Campbell or Converse County, WY.

[7] The Tier 1 volume incentive rates shall be assessed for movements of light sweet Petroleum from Campbell and Converse Counties, WY to the Bridger Guernsey HUB by any Shipper that ships in a given month an average of at least 5,000 barrels per day ("Tier 1 Volume Threshold") of gathered volumes from Campbell and Converse Counties, WY to the Bridger Guernsey HUB. For clarity, only a Shipper's barrels of light sweet Petroleum that are gathered by Bridger in Campbell and Converse Counties, WY and transported to the Bridger Guernsey HUB shall count towards the Tier 1 Volume Threshold; any volumes credited to Shipper via a line transfer or that are received from Shipper via trucks shall not count towards the Tier 1 Volume Threshold. To the extent a Shipper meets the Tier 1 Volume Threshold in a month and thereby qualifies for the Tier 1 volume incentive rates pursuant to this Note 7, such Shipper shall also qualify for a mainline volume incentive rate of [I] 94.25 cents per barrel for any volumes that are received from Shipper via truck and transported to the Bridger Guernsey HUB during such month.

[8] The Tier 2 volume incentive rates shall be assessed for movements of light sweet Petroleum from Campbell and Converse Counties, WY to the Bridger Guernsey HUB by any Shipper that ships in a given month an average of at least 2,500 barrels per day ("Tier 2 Volume Threshold") of gathered volumes from Campbell and Converse Counties, WY to the Bridger Guernsey HUB. For clarity, only a Shipper's barrels of light sweet Petroleum that are gathered by Bridger in Campbell and Converse Counties, WY and transported to the Bridger Guernsey HUB shall count towards the Tier 2 Volume Threshold; any volumes credited to Shipper via a line transfer or that are received from Shipper via trucks shall not count towards the Tier 2 Volume Threshold. To the extent a Shipper meets the Tier 2 Volume Threshold in a month and thereby qualifies for the Tier 2 volume incentive rates pursuant to this Note 8, such Shipper shall also qualify for a mainline volume incentive rate of [I] 106.81 cents per barrel for any volumes that are received from Shipper via truck and transported to the Bridger Guernsey HUB during such month.

[9] For any barrels of Crude Petroleum received via truck at Campbell or Converse Counties, Wyoming for transportation to Keeline, Campbell County, Wyoming, shipper shall be assessed a total rate of [I] 94.25 cents per barrel for such movement, which is inclusive of a truck unloading fee.

[10] Carrier shall levy a Diluent Charge against sour barrels delivered to Bridger Guernsey HUB except for those barrels originating at Bridger Guernsey HUB ("Total Sour Barrels"). The Diluent Charge to each Shipper shall be calculated as follows:

Diluent Charge to Shipper (\$ per barrel) = Net Cost of Diluent to Carrier per Month ÷ Total Sour Barrels transported by Carrier per Month.

Net Cost of Diluent to Carrier per Month = (Total barrels of Diluent delivered to Carrier's Diluent Receipt Points Per Month multiplied by the Average Monthly Price of Rocky Mountain Sweet Crude at Casper,

Wyoming) minus (Total barrels of Diluent sold on behalf of Carrier at Guernsey, Wyoming per Month multiplied by the Average Monthly Price of Wyoming General Sour Crude at Guernsey, Wyoming).

Carrier will provide with each Shipper's monthly invoice a copy of the Diluent Charge calculation, including the Average Monthly Price of Rocky Mountain Sweet Crude at Casper and the Average Monthly Price of Wyoming General Sour Crude at Guernsey. Gravity adjustments will be made per Item No. 68 of Carrier's F.E.R.C. No. [W] 112.27.0 ~~112.25.0~~ and subsequent reissues thereof.

Sample Calculation:

Net Cost of Diluent to Carrier Per Month = (18,000 barrels of Diluent x \$50.00 per barrel¹) - (18,000 barrels of Diluent x \$40.00 per barrel²) = \$180,000.

Diluent Charge to Shipper (\$ per barrel) = \$180,000 ÷ 500,000 barrels = \$0.36 per barrel.

¹ Average Monthly Price of Rocky Mountain Sweet Crude at Casper, Wyoming.

² Average Monthly Price of Wyoming General Sour Crude at Guernsey, Wyoming.

EXPLANATION OF REFERENCE MARKS

[I] Increased rate.

[W] Change in wording only.